

2.9 ANTI BRIBERY & CORRUPTION POLICY STATEMENT

Olympic Shipping AS and its subsidiaries (collectively 'the Company') embrace the highest standards of honesty, ethics and integrity and do not tolerate, permit, or engage in bribery, corruption, or improper payments of any kind in our business dealings, anywhere in the world, both with public officials and people in the private sector.

The Company policy is to abide by all laws applicable to the jurisdictions in which it operates. The Company expects both its employees and anyone doing business on its behalf to comply with all applicable laws.

We are committed to the following principles:

- We will carry out business fairly, honestly and openly.
- We will avoid doing business with others who do not commit to doing business without bribery.
- We are committed to a program to counter the risk of the company being involved in bribery.
- We will not use intermediaries or contractors for the purpose of committing acts of bribery.
- We will not give or offer any money, gift, hospitality or other advantage to any person carrying out a business or public role, or to a third party associated with that person, to get them to do something improper.
- We will not give or offer any money, gift, hospitality or other advantages to any foreign public official with the intention of influencing them to our business advantage.
- We do not allow personnel (employees and / or contractors) to accept money, gifts, hospitality or other advantages from business associates, actual or potential suppliers, or service providers which are intended to influence a business decision or transaction in some improper way.
- An employee found to be in breach of this policy and its principles may face disciplinary action.
- Any concerns relating to a breach of this policy should be reported to the Designated Person Ashore. No employee will suffer demotion, punishment or other adverse consequence for refusing to pay bribes, even if it may result in the company losing business.

Fosnavåg 30.11.2017



Stig Remøy
CEO